AXIS CAPITAL

June 14, 2019

Listing Department **National Stock Exchange of India Ltd** Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (E) Mumbai – 400 051	**Listing Department** **BSE Limited** Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001

Dear Sir/Madam,

Sub: Letter of Offer ("DLOF") for open offer ("Offer") for acquisition of up to 3,961,965 fully paid-up equity shares of ₹ 10 each ("Equity Shares") from public shareholders of Allsec Technologies Limited ("Target") by Conneqt Business Solutions Limited ("Acquirer") along with Quess Corp Limited ("PAC") pursuant to and in compliance with Regulation 3 (1) and 4 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011, as amended ("SEBI SAST Regulations").

With respect to the captioned Offer, we, the Managers to the Offer, on behalf of the Acquirer, enclose the Letter of Offer dated June 13, 2019 required to be sent to you in terms of the Regulation 18(1) of the SEBI (SAST) Regulations.

Kindly acknowledge receipt.

Thanking you,

With regards,
For **Axis Capital Limited**

M. G. Ghogle

AXIS CAPITAL LIMITED MUMBAI

Authorised Signatory
Name: Mangesh Ghogle
Designation: Vice President – Corporate Finance
Contact Number: +91 22 4325 2172
Email: mangesh.ghogle@axiscap.in

Encl: as above